



PUBLIC INFORMATION RELEASE

September 14, 2020

NOTICE OF TAX INCREASE

For Immediate Release:

The City of Jasper today announces its intention to increase the 2020 property taxes it will levy this year by 56.04 percent over the rollback millage rate. Each year, the County Board of Tax Assessors is required to review the assessed value for property tax purposes of taxable property in the County. When the trend of prices on properties that have recently sold in the County indicate there has been an increase in the fair market value of any specific property, the Board of Tax Assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment. When the total digest of taxable property is prepared, Georgia law requires a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively estimated by the City of Jasper requires a millage rate higher than the rollback millage rate; therefore, before the City of Jasper can finalize and present the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at Jasper City Hall Council Chambers, 200 Burnt Mountain Road, Jasper, Georgia 30143 on September 24, 2020 at 9:00 AM and 6:00 PM and on October 5, 2020 at 5:30 PM. The millage will be considered at a Regular Council Meeting held on October 5, 2020 at 6:00 PM. The millage will be adopted at a Special Called Meeting on October 12, 2020 in Council Chambers at Jasper City Hall.

NOTICE

The Jasper City Council does hereby announce that the millage rate will be set at Special Called Meeting to be held at the Jasper City Hall on October 12, 2020 at 6:00 PM and pursuant to the requirements of O.C.G.A. Section 48-5-32 do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2020 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

| Jasper City | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|-------------|-------------|-------------|--------------------|--------------------|--------------------|
| Real & Personal | 214,613,252 | 218,365,763 | 223,919,082 | 244,651,166 | 251,734,957 | 264,689,466 |
| Motor Vehicles | 4,370,500 | 3,204,980 | 2,395,630 | 1,885,650 | 1,631,220 | 1,359,700 |
| Mobile Homes | 17,844 | 17,686 | 17,686 | 17,686 | 17,686 | 17,686 |
| Timber - 100% | 0 | 0 | 0 | 0 | 0 | 0 |
| Heavy Duty Equipment | 0 | 0 | 0 | 0 | 0 | 0 |
| Gross Digest | 219,001,596 | 221,588,429 | 226,332,398 | 246,554,502 | 253,383,863 | 266,066,852 |
| Less M& O Exemptions | 5,546,498 | 5,411,383 | 5,733,741 | 8,168,810 | 6,170,559 | 6,061,617 |
| Net M & O Digest | 213,455,098 | 216,177,046 | 220,598,657 | 238,385,692 | 247,213,304 | 260,005,235 |
| State Forest Land Assistance Grant Value | | | | | | |
| Adjusted Net M&O Digest | 213,455,098 | 216,177,046 | 220,598,657 | 238,385,692 | 247,213,304 | 260,005,235 |
| Gross M&O Millage | 9.552 | 9.529 | 9.482 | 9.497 | 9.811 | 12.174 |
| Less Rollbacks (LOST) | 4.862 | 4.846 | 4.827 | 4.842 | 5.156 | 5.394 |
| Net M&O Millage | 4.690 | 4.683 | 4.655 | 4.655 | 4.655 | 6.780 |
| Total City Taxes Levied | \$1,001,104 | \$1,012,357 | \$1,026,887 | \$1,109,685 | \$1,150,778 | \$1,762,835 |
| Net Taxes \$ Increase | -\$2,099 | \$11,253 | \$14,530 | \$82,799 | \$41,093 | \$612,058 |
| Net Taxes % Increase | -0.21% | 1.12% | 1.44% | 8.06% | 3.70% | 53.19% |

NOTICE OF PROPERTY TAX INCREASE
CITY OF JASPER

The Council Members of the City of Jasper have tentatively adopted a millage rate which will require an increase in property taxes by 56.04 percent.

All concerned citizens are invited to Public Hearings on this tax increase to be held at City Hall, 200 Burnt Mountain Road, Jasper, GA 30143 on September 24, 2020 at an administrative hearing at 9:00 AM and 6:00 PM at a Special Called Meeting before the Mayor and Council in the Council Chambers.

An additional Public Hearing on this tax increase will be heard in the Council Chambers City Hall, 200 Burnt Mountain Road, Jasper, GA 30143 on October 5, 2020 at 5:30 PM. Consideration of adoption of the millage rate will be heard subsequently at the Regular Meeting at 6:00 PM on October 5, 2020 with a final consideration and adoption at the Special Called Meeting on October 12, 2020 at 6:00 PM.

This tentative increase will result in a millage rate of 6.780 mills, an increase of 2.435 mills. Without this tentative tax increase, the millage rate will be no more than 4.345 mills. The proposed tax increase for a home with a fair market value of \$175,000 is approximately \$163.15 and the proposed tax increase for non-homestead property with a fair market value of \$350,000 is approximately \$340.90.

IMPORTANT ADDITIONAL INFORMATION
NOTICE TO TAXPAYERS
CITY INCREASING MILLAGE RATE

According to Georgia law, all taxing agencies must advertise a tax increase and hold three public hearings to claim taxes on reassessed properties even if the millage rate remains unchanged. The City of Jasper has tentatively adopted a millage rate above last year's millage rate of 4.655. The tentative millage rate for 2020 is 6.780. This millage rate is 56.04% higher than the rollback millage rate of 4.345.